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MEMORANDUM

TO: Chair, Vice Chair and Members of the Board
FROM: Rachel A. Bach, Executive Director
DATE: May 23, 2006
SUBJECT: Dixie Highway Market Study

RECOMMENDATION:

Accept Dixie Highway Market Study conclusions and recommendations

EXPLANATION:

Lambert Advisory, LLC was hired by the Lake Worth CRA to conduct a market study of the Dixie Highway corridor and recommend specific redevelopment projects to spur further redevelopment. The draft Market Study was previously distributed for Board review. They will be at this meeting to present their methodology and conclusions and answer any questions related to the Study.

PROGRAM IMPACT:

Acceptance of the Market Study will provide direction for future CRA projects along the Dixie Highway corridor and will provide a marketing tool to target and attract recommended businesses, which is consistent with the Lake Worth Redevelopment Plan.

FISCAL IMPACT:

This is a budgeted item. Funds for implementation of recommendations will need to be allocated in FY 06/07 budget.

Recommended by: _____
Rachel A. Bach, Executive Director