



LAKE WORTH
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MEMORANDUM

TO: Chair, Vice Chair and Members of the CRA Board

FROM: Rachel A. Bach, Executive Director

DATE: November 14, 2006

SUBJECT: Evening on the Avenues

RECOMMENDATION:

Approve Agreement between the Lake Worth Community Redevelopment Agency and the Greater Lake Worth Chamber of Commerce for funding of Evening on the Avenues and authorize Chair to sign.

EXPLANATION:

At the request of the Greater Lake Worth Chamber of Commerce, the CRA Board of Commissioners budgeted \$18,600 for fiscal year 06/07 to sponsor Evening on the Avenues as a weekly event. The attached Agreement would make effective this funding.

Based on Board member comments, the Agreement has been modified to require more detailed accounting of the event and submittal of quarterly profit and loss statements and line item expense reports upon invoicing. The Agreement also requires the Chamber to retain all receipts and supporting documentation for expenditures that can be reviewed by the CRA upon request.

PROGRAM IMPACT:

Approval of this Agreement will continue the CRA's support of Evening on the Avenues

FISCAL IMPACT:

This is budgeted at \$18,600.

Recommended by: _____

Rachel A. Bach, Executive Director