

**LAKE WORTH COMMUNITY REDEVELOPMENT AGENCY
FINAL BUDGET FY 2009/2010**

EXHIBIT "1"

Revenues	ADOPTED	ADOPTED	PROPOSED	\$ CHANGE	% CHANGE
	FY 2007/2008	FY 2008/2009	FY 2009/2010		
GRANT-PALM BEACH COUNTY	250,000	250,000	-	(250,000)	-100%
COUNTY CONTRIB OF TAX	1,577,267	1,477,491	1,121,886	(355,605)	-24%
INTEREST EARNINGS-INVESTMENTS		119,350	-	(119,350)	-100%
INTEREST EARNINGS-MISC	300,000	163,580	13,000	(150,580)	-92%
TRANS FR GENERAL FD (CITY TIF SHARE)	3,342,339	2,889,446	1,216,299	(1,673,147)	-58%
TRANS FR GENERAL FD (SUPPLEMENT)				-	N/A
FUND BALANCE	1,472,218	-	958,913	958,913	N/A
FUND BALANCE-DESIGNATED FOR EPA GRANT		94,567	-	(94,567)	-100%
TOTAL REVENUES	\$ 14,208,418	\$ 4,994,434	\$ 3,310,098	(1,684,336)	-34%
Expenses					
ADMINISTRATION					
REGULAR SALARY/WAGES	\$ 224,971	\$ 279,500	\$ 198,375	(81,125)	-29%
FICA	17,972	19,747	14,015	(5,732)	-29%
DEFERRED COMPENSATION	13,229	13,225	9,919	(3,306)	-25%
LIFE & HEALTH INS	20,720	33,000	25,700	(7,300)	-22%
UNEMPLOYMENT COMP	1,799	1,811	1,811	-	0%
EXPENSE ALLOWANCE	3,000	3,000	2,000	(1,000)	-33%
SUBTOTAL PERSONNEL	281,691	350,283	251,820	(98,463)	-28%
PROFESSIONAL SERVICES - CONSULTING	-	20,000	-	(20,000)	-100%
PROFESSIONAL SERVICES - LEGAL	25,000	30,000	30,000	-	0%
CITY ADMIN CHARGES	15,000	25,000	25,000	-	0%
ACCOUNTING & AUDITING	6,000	2,500	2,500	-	0%
TRAVEL & TRAINING	7,500	8,000	4,000	(4,000)	-50%
TELEPHONE	3,500	4,983	4,983	-	0%
UTILITY SERVICE	15,000	15,000	15,000	-	0%
POSTAGE & FREIGHT	12,600	10,000	7,500	(2,500)	-25%
RENTS & LEASES	45,900	50,400	53,475	3,075	6%
PROMOTIONAL ACTIVITY	10,000	16,000	8,000	(8,000)	-50%
INSURANCE PREMIUM	-	6,000	6,000	-	0%
PRINTING & BINDING	14,000	17,500	14,000	(3,500)	-20%
OFFICE SUPPLIES	3,500	3,000	3,000	-	0%
INTERNAL IT SUPPORT	9,000	9,000	9,000	-	0%
COMPUTER SOFTWARE	5,000	3,000	1,000	(2,000)	-67%
SMALL TOOLS & OTHERS	3,500	5,500	1,500	(4,000)	-73%
BOOKS-MEMBERSHIP-DUES	2,500	3,950	3,050	(900)	-23%
OPERATING SUPPLIES	-	10,000	15,000	5,000	50%
OTHER IMPROVEMENTS	50,000	2,500	-	(2,500)	-100%
MACHINERY & EQUIPMENT	2,500	4,000	1,000	(3,000)	-75%
AMORTIZATION OF BOND COSTS	4,000	4,000	4,000	-	0%
SUBTOTAL OPERATING	408,396	250,333	208,008	(42,325)	-17%
SUBTOTAL ADMINISTRATION (PERSONNEL & OPERATING)	690,087	600,616	459,828	(140,788)	-23%
PROGRAMS					
PROFESSIONAL SERVICES	100,000	50,000	40,000	(10,000)	-20%
OTHER CONTRACTUAL SERVICES-POLICE PATROL	100,000	340,000	-	(340,000)	-100%
OTHER CONTRACTUAL SERVICE - CODE	-	70,000	70,000	-	0%
OTHER CONTRACTUAL SERVICES-STREETScape	150,000	142,081	200,000	57,919	41%
PROPERTY MANAGEMENT	-	6,800	9,500	2,700	40%
UTILITIES	-	55,900	75,300	19,400	35%
BEAUTIFICATION - BANNERS AND DECORATIONS	-	20,000	15,000	(5,000)	-25%
PROMOTIONAL ACTIVITY-PATRONS ATTRACTION	25,000	44,000	40,000	(4,000)	-9%
SUBTOTAL PROGRAM-OPERATING	375,000	728,781	449,800	(278,981)	-38%
ECONOMIC DEVELOPMENT	112,300	100,000	80,000	(20,000)	-20%
COMMERCIAL/RETAIL ATTRACTION PROGRAM	175,000	120,000	150,000	30,000	25%
HOUSING PROGRAM	50,000	300,000	60,000	(240,000)	-80%
BROWNFIELD PROGRAM	100,000	94,567	-	(94,567)	-100%
COMMUNITY-AID GRANT	25,000	15,000	-	(15,000)	-100%
GREEN ENHANCEMENT PROGRAM	50,000	100,000	-	(100,000)	-100%
TRANSPORTATION	-	80,000	50,000	(30,000)	-38%
SUBTOTAL PROGRAM-GRANTS	637,300	809,567	340,000	(469,567)	-58%
LAND/PARKS	2,783,654	500,000	30,000	(470,000)	-94%
TRAFFIC CALMING/CORRIDOR IMPROVEMENTS	50,000	50,000	-	(50,000)	-100%
GATEWAY ENHANCEMENTS	7,322,027	500,000	80,000	(420,000)	-84%
TRANSPORTATION ENHANCEMENT	-	40,000	50,000	10,000	25%
PARKING IMPROVEMENTS	100,000	70,000	-	(70,000)	-100%
ALLEY IMPROVEMENTS	100,000	95,000	-	(95,000)	-100%
DIXIE HIGHWAY IMPROVEMENT	400,000	200,000	-	(200,000)	-100%
NEIGHBORHOOD IMPROVEMENTS (S/W)	250,000	150,000	-	(150,000)	-100%
TAX INCREMENT REBATE	-	242,124	242,124	-	0%
SUBTOTAL PROGRAM-CAPITAL	11,032,681	1,847,124	402,124	(1,445,000)	-78%
SUBTOTAL PROGRAMS (OPERATING, GRANTS & CAPITAL)	12,044,981	3,385,472	1,191,924	(2,193,548)	-65%
CULTURAL REDEVELOPMENT					
OTHER CONTRACTUAL SERVICE-PROGRAM MANAGEMENT			210,000	210,000	N/A
OTHER CONTRACTUAL SERVICE-PROFESSIONAL SERVICES			15,000	-	N/A
LAND ACQUISITION			300,000	300,000	N/A
REHAB			100,000	100,000	N/A
MARKETING			10,000	10,000	N/A
INCENTIVES			40,000	40,000	N/A
MISCELLANEOUS			25,000	25,000	N/A
			700,000	700,000	N/A
TRANSFER TO MAINTENANCE FUND	-	50,000	-	(50,000)	-100%
DEBT SERVICE					
INT-CRA LOAN	274,080	226,390	201,314	(25,076)	-11%
PRINCIPAL-CRA LOAN	684,270	731,956	757,032	25,076	3%
SUBTOTAL DEBT SERVICE	1,473,350	958,346	958,346	-	0%
TOTAL EXPENSES	\$ 14,208,418	\$ 4,994,434	\$ 3,310,098	(1,684,336)	-34%
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ -	\$ -	-	N/A