



PRESS RELEASE
“FOR RELEASE UPON RECEIPT”

LAKE WORTH
COMMUNITY REDEVELOPMENT AGENCY
29 SOUTH J STREET, UNIT 1
LAKE WORTH, FLORIDA 33460-3787
www.lakeworthcra.org

January 7, 2010

Contact: Chris Dabros, Program Planner
Phone: (561) 493-2550
E-Mail: cdabros@lakeworth.org

LAKE WORTH COMMUNITY REDEVELOPMENT AGENCY
(CRA) OFFERS GRANTS FOR BUSINESSES

The Lake Worth Community Redevelopment Agency (CRA) is proud to announce that it is once again providing grants for businesses in Lake Worth to improve or remodel the interior and exterior of their buildings.

One of the many focus's of the CRA is supporting and retaining existing businesses that reside here, while continuing to attract additional commercial growth and investment. This focus on commercial development creates jobs, increases community wealth and expands the City's tax base. To support this commercial growth, the CRA creates programs to incentivize businesses wishing to locate or expand in the City.

Last year the CRA granted over \$103,000 to 13 new and existing businesses through its **Commercial Tenant and Commercial Façade grant programs**.

This year a few modifications have been made to the grant programs such as increasing the maximum grant request amount to \$30,000 (for exterior improvements) and lowering matching requirements of the grants to 20% of the total costs of improvements, which is much more favorable for the applicant.

Interested parties should act quickly because applications are due back to the CRA office no later than Friday February 12, 2010. All applications will be reviewed and ranked based on merit by the CRA Board of Commissioners in March.

Applications for the Commercial Façade and Tenant Improvement Grant Programs are currently available at the Lake Worth CRA Office or online at www.lakeworthcra.org. For more information, please call the CRA office at (561) 493-2550.

OUR MISSION

“The Lake Worth CRA is investing in our community to revitalize and rebuild our neighborhoods and commercial corridors. We are dedicated to maintaining the character of the City, responding to community needs and encouraging sustainable economic growth to improve the quality of life for our residents and the future health of our City.”