



PRESS RELEASE
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**Lake Worth Community Redevelopment Agency (CRA) Announces Availability of
Commercial Enhancement Grant Funds**

LAKE WORTH, FL, JANUARY 23, 2008: When our buildings look good... we look good! The appearance of Lake Worth’s commercial district matters to business owners, residents and visitors. That is why the Lake Worth Community Redevelopment Agency (CRA) wants to partner with businesses in creating a beautiful downtown and commercial core area that will draw consumers.

Formerly known as the Façade Improvement Grant, the Commercial Enhancement Grant program is meant to encourage commercial property upgrades by providing both the incentive to redevelop and the financial assistance to make it possible; all the while revitalizing the commercial districts of Lake Worth. Eligible activities under this grant program include façade improvements, landscape and irrigation, parking, signage, outdoor cafés and new construction. Business owners and tenants can receive 50% of the cost of construction up to \$25,000. The CRA has budgeted up to \$170,000.00 this year to assist businesses located within the CRA district. This program, which is administered by the CRA, was established to stimulate economic growth, beautify the City’s major thoroughfares and encourage job creation.

Applications for the Commercial Enhancement Grant Program are currently available at the Lake Worth CRA Office or online at www.lakeworthcra.org.

The public is invited to attend a voluntary pre-application question and answer session which will be held on February 5, 2008 at 3:00 p.m. in Lake Worth City Hall City Commission Chambers. Completed Commercial Enhancement Grant Applications will be due to the CRA office by 4:00 p.m. on February 29 and awards will be made in mid March.

Additional information can be found at the CRA’s website: www.lakeworthcra.org or by calling the CRA office at (561) 493-2550.

OUR MISSION

“The Lake Worth CRA is investing in our community to revitalize and rebuild our neighborhoods and commercial corridors. We are dedicated to maintaining the character of the City, responding to community needs and encouraging sustainable economic growth to improve the quality of life for our residents and the future health of our City.”