

**LAKE WORTH COMMUNITY REDEVELOPMENT AGENCY
SPECIAL MEETING
LAKE WORTH CITY HALL
CONFERENCE ROOM
TUESDAY, MARCH 24, 2009
5:30 P.M.**

I. ROLL CALL:

The Chair called the meeting to order at 5:30 p.m. on the above date in the Lake Worth City Hall Commission Chambers.

Present were CRA Members Mark Rickards, Brendan Lynch, Donna Ross, Shanon Materio, Ed Grimm & Wes Blackman.

Also present was CRA Director, Joan Oliva

II. ACTION AGENDA:

a. Approve Hands on Agreement Amendment

The Board approved an agreement between Hands-On Consulting and the CRA at the January 13, 2009 meeting. Hands-On was chosen by the Board to create and implement the Cultural Redevelopment Program. At the same meeting, the Board also approved the establishment of a department titled Cultural Redevelopment and transferred funds to cover costs associated with the program, such as program management, land and marketing. The agreement required general and professional liability insurance. Due to time constraints and other considerations, the consultants decided to each form S-corporations. Insurance is required of each S-corp. and since this significant expenditure was unanticipated, the consultants are asking that the CRA pay the associated costs. The budget that was developed in January will remain unchanged. The consultants will not begin work here in Lake Worth until April 15, 2009. Although the consultants have been working with Staff on some efforts, such as grant research and applications, they will not be compensated for any work until after the new start date. They will continue to provide support and assist with our application for NSP and other funding in the meantime.

Staff recommended the Board execute the amendment with Hands-On MB Limited and Hands-On TB Limited and authorize payment for up to \$11,050 for insurance costs. Funds will be taken from the newly created Cultural Redevelopment department.

The Board made the following comments:

- This insurance is relatively cheap; it is very difficult to find g/l and p/l insurance for economic development
- CRA will be listed as additionally insured
- Write a letter to the consulting expressing that their request to pay the premium was not palatable
- Possibility of splitting the cost with the consultants since it was listed in the agreement
- Waive the insurance requirement all together, although the CRA attorney and City's Risk Management do not recommend this

Action: Motion was made by Mr. Lynch to pay 100% of the premium and make an addendum stating that if the agreement is terminated pro rata comes back to the CRA seconded by Mrs. Materio.

Vote: 4 Ayes, 2 Nays

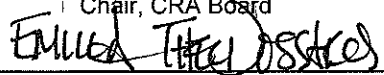
III. ADJOURNMENT:

Meeting adjourned at 5:53 p.m.

Minutes Approved 4/29/09



Mark Rickards
Chair, CRA Board



Emilia Theodossakos
Recording Secretary