



PRESS RELEASE “FOR RELEASE UPON RECEIPT”

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Lake Worth Business Owners Receive Grant Funding

LAKE WORTH, FL, MARCH 22, 2007: On March 14, The Lake Worth Community Redevelopment Agency (CRA) awarded \$157,000 in matching grant funds to improve 12 Lake Worth commercial properties. The CRA's investment will help leverage over \$1.5 million in capital investment along the City's Dixie Highway and Gateways corridors. Last year the CRA awarded \$89,000 which helped fund \$306,100 in improvements.

This year, the CRA received 25 applications for the Commercial Enhancement Grant program, which shows the catalytic results of this grant program and how the CRA and private businesses can work together to dramatically improve Lake Worth's business climate. Facade, landscaping, signage and parking improvements are some of the improvement that will be completed with this program. Of the 12 properties funded, 2 will result in 23,000 square feet of new commercial space in the City and the others will help occupy vacant storefronts with businesses again.

We would like to congratulate the following business and property owners who were the recipients of the 2007 Commercial Enhancement Grant from the Lake Worth CRA:

Property Address	Applicant	Project Description
1615 10 th Avenue North	Arnold Putterman	New Office Buildings
1710 North Dixie Highway	Charlie Crawford	New Catering Business and Deli
13 & 19 South Dixie Highway	Robert Krebs	Parking , Façade and Landscape
23 South Dixie Highway	Douglas Peters	Parking , Façade and Landscape
27 South Dixie Highway	Douglas Peters	Parking , Façade and Landscape
407 North Dixie Highway	Douglas Peters	Parking , Façade and Landscape
411 North Dixie Highway	Douglas Peters	Parking , Façade and Landscape
401 North Dixie Highway	David Atkinson	Parking , Façade and Landscape
1132 South J Street	David Atkinson	New Restaurant
427 South Dixie Highway	James Miller	Parking, Façade
926 North Dixie Highway	Joe Pike	Parking, Façade and Landscape
932 North Dixie Highway	Joe Pike	Parking, Façade and Landscape

The Commercial Enhancement Grant program provides eligible Lake Worth businesses up to \$25,000.00 in matching funds to improve the façade and exterior portions of their properties. This is an annual grant program that will become available again in early 2008. For more information regarding this program please contact the CRA office at (561) 493-2550 or www.lwcra.net.

OUR MISSION

“The Lake Worth CRA is investing in our community to revitalize and rebuild our neighborhoods and commercial corridors. We are dedicated to maintaining the character of the City, responding to community needs and encouraging sustainable economic growth to improve the quality of life for our residents and the future health of our City.”

The Lake Worth Community Redevelopment Agency is governed by a seven (7) member Board of Commissioners which is appointed by the City of Lake Worth Commission. Their role is to direct CRA activities within the Community Redevelopment Area in accordance with the approved Lake Worth Redevelopment Plan. Revenue is generated for CRA projects through Tax Increment Financing.